

COMMUNICATION TO THE PUBLIC OF INSIDE INFORMATION PURSUANT TO ART. 17 OF REGULATION (EU) NO. 596/2014 AND REGULATED INFORMATION PURSUANT TO DIRECTIVE 2004/109/EC AS AMENDED

Cassa Centrale Group: Determination of MREL requirements

The new MREL decision confirms that, as of January 1, 2024, Cassa Centrale Group will be required to comply on a consolidated basis with an MREL-TREA requirement, excluding the combined capital buffer requirement component, of 22.61% of risk-weighted assets and an MREL-LRE requirement equal to 5.91% of leverage exposure.

Trento, 24.04.2023 - Cassa Centrale Banca **announces** that it has received notification of the **decision regarding the Minimum Requirement for own funds and Eligible Liabilities** (MREL) from the Single Resolution Committee and from the Bank of Italy. This decision takes effect on the date of its notification to the relevant national resolution authority and repeals and supersedes the previous decision of April 14, 2022.

As of **January 1, 2024**, Cassa Centrale Group will be required to comply on a consolidated basis with an **MREL-TREA** requirement, **excluding the combined capital buffer requirement**, of **22.61% of risk-weighted assets** and an **MREL-LRE** requirement equal to **5.91% of leverage exposure**.

The decision also sets out the **individual MREL requirements** to be complied with as of **January 1, 2024** for **Affiliated Banks** that fall within the scope of "Relevant Legal Entities" since the 2022 Resolution Cycle.

The Cassa Centrale Group - Credito Cooperativo Italiano includes 68 BCCs - Rural Banks - Raiffeisenkassen and 1,474 branches across Italy, more than 11,700 employees and over 460 thousand Cooperating Partners. With balance sheet assets of 92.8 billion as at 31 December 2022, the Group ranks among the top 10 on a national basis. Net customer loans amount to EUR 47.9 billion, while direct funding has reached EUR 67.2 billion. With a CET1 ratio of 22.8% it is one of Italy's most solid Groups.